

**.01 Cent Sales Tax Oversight Committee Agenda**  
**June 15, 2016 5:00PM**  
**Brookhaven**

- Welcome
  
- Construction Progress Update
  - Aiken High
  - North Augusta High
  - Leavelle McCampbell Middle School
  
- Financials
  - Update on Bond Issuance
  - Tax Collection Data
  - Expenditures
  
- Webcast & Public Meeting One Cent Sales Tax Update – November 2016
  
- Next Meeting – September 2016
  
- Questions/Discussion
  
- Close

# **1% SALES TAX OVERSIGHT COMMITTEE MEETING JUNE 15, 2016**

## **FINANCIAL INFORMATION**

Page 1	Cash Flows by Month – Sales Tax
Pages 2 – 5	Correspondence from State Treasurer’s Office – Collections through month of March 2016
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Page 9	Expenditures Report for March 2016
Page 10	Cash Flows by Month – Bond Proceeds
Pages 11 – 12	Local Government Investment Pool Statements (Bond Proceeds)
Pages 13 – 14	Expenditures Reports for April 2016 and May 2016
Page 15	Project Expenditures to Date – All Funding Sources
Pages 16 – 17	Expenditures Detail March 2016 through May 2016
Page 18	Total Collections to Date and Property Tax Relief/Project Split
Page 19	Property Tax Relief Activity
Page 20	Sales Tax Progress
Pages 21 – 29	Agreed Upon Procedures Report

1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
CASH FLOWS BY MONTH - SALES TAX COLLECTIONS AND OTHER DIRECTLY RELATED ACTIVITY

Inflows				Outflows									
Period Ended	Taxes		Interest	Total	10% Property Tax Relief	"Self-Funded" Only				ACCTC	Debt Service on Bonds*	Total	Cumulative Remainder
	Collected	PG				AHS	NAHS	McCampbell	RSM Campus				
03/31/15	\$ 1,157,598.47	\$ PG	-	\$ 1,157,598.47	\$ -	\$ 11,846.55	\$ PG	-	\$ -	\$ -	\$ 11,846.55	\$ 1,145,751.92	
04/30/15	\$ 1,370,529.05	\$ -	-	\$ 1,370,529.05	\$ -	\$ 11,436.24	\$ 42,508.28	-	\$ -	\$ -	\$ 53,944.52	\$ 2,462,336.45	
05/31/15	\$ 1,448,130.67	\$ -	-	\$ 1,448,130.67	\$ -	\$ 410.78	\$ 35,169.42	-	\$ -	\$ -	\$ 35,580.20	\$ 3,874,886.92	
06/30/15	\$ 1,382,916.81	\$ -	-	\$ 1,382,916.81	\$ -	\$ 265,380.12	\$ 235,201.01	-	\$ -	\$ -	\$ 500,581.13	\$ 4,757,222.60	
07/31/15	\$ 1,292,433.37	\$ 498.41	\$ 498.41	\$ 1,292,931.78	\$ -	-	\$ 576.96	-	\$ -	\$ -	\$ 576.96	\$ 6,049,577.42	
08/31/15	\$ 1,228,410.77	\$ 853.87	\$ 853.87	\$ 1,229,264.64	\$ -	\$ 118,426.68	\$ 55,699.00	-	\$ -	\$ -	\$ 174,125.68	\$ 7,104,716.38	
09/30/15	\$ 1,469,128.72	\$ 1,381.67	\$ 1,381.67	\$ 1,470,510.39	\$ -	-	\$ 284,027.38	-	\$ -	\$ -	\$ 284,027.38	\$ 8,291,199.39	
10/31/15	\$ 1,384,261.63	\$ 2,137.02	\$ 2,137.02	\$ 1,386,398.65	\$ -	\$ 242,447.83	\$ 348,465.36	-	\$ -	\$ -	\$ 590,913.19	\$ 9,086,684.85	
11/30/15	\$ 1,286,665.12	\$ 2,296.92	\$ 2,296.92	\$ 1,288,962.04	\$ -	\$ 133,163.50	\$ 256,366.12	-	\$ -	\$ -	\$ 389,529.62	\$ 9,986,117.27	
12/31/15	\$ 1,733,354.16	\$ 3,227.92	\$ 3,227.92	\$ 1,736,582.08	\$ -	\$ 136,589.00	\$ 325,352.32	-	\$ -	\$ -	\$ 461,941.32	\$ 11,260,758.03	
01/31/16	\$ 1,267,515.95	\$ 4,424.94	\$ 4,424.94	\$ 1,271,940.89	\$ -	\$ 235,535.01	\$ 98,825.60	-	\$ -	\$ -	\$ 334,360.61	\$ 12,198,338.31	
02/29/16	\$ 1,483,002.33	\$ 5,353.78	\$ 5,353.78	\$ 1,488,356.11	\$ -	\$ 140,758.40	\$ 58,100.21	-	\$ -	\$ -	\$ 198,858.61	\$ 13,487,835.81	
03/31/16	\$ 1,616,614.67	\$ 6,751.73	\$ 6,751.73	\$ 1,623,366.40	\$ -	\$ 188,305.59	\$ 40,014.09	9	\$ -	\$ -	\$ 228,319.68	\$ 14,882,882.53	
04/30/16		\$ 7,599.46	\$ 7,599.46	\$ 7,599.46	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 14,890,481.99	
05/31/16		\$ 8,951.10	\$ 8,951.10	\$ 8,951.10	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 14,899,433.09	
06/30/16				\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 14,899,433.09	
07/31/16								-	\$ -	\$ -	\$ -		
08/31/16								-	\$ -	\$ -	\$ -		
09/30/16								-	\$ -	\$ -	\$ -		
10/31/16								-	\$ -	\$ -	\$ -		
11/30/16								-	\$ -	\$ -	\$ -		
12/31/16								-	\$ -	\$ -	\$ -		
01/31/17								-	\$ -	\$ -	\$ -		
02/28/17								-	\$ -	\$ -	\$ -		
03/31/17								-	\$ -	\$ -	\$ -		
04/30/17								-	\$ -	\$ -	\$ -		
05/31/17								-	\$ -	\$ -	\$ -		
06/30/17	\$ 18,120,561.72	\$ 43,476.82	\$ 43,476.82	\$ 18,164,038.54	\$ -	\$ 1,484,299.70	\$ 1,780,305.75	\$ -	\$ -	\$ -	\$ 3,264,605.45		

\*for bonds to be repaid with 1% sales tax collections; does not include debt service on 8% bonds (which is reflected under the column heading "10% property tax relief")

Note: Beginning in April 2016, project expenditures will be paid from bond proceeds until exhausted. Sales tax collections will be utilized to service debt.



State Treasurer's Office  
Education Capital Improvements Sales and Use Tax  
AIKEN COUNTY

Tax Imposed on March 1, 2015 (maximum 10 year time limit)												
Total Revenue Collected Since Inception - Brought Forward From Prior Fiscal Year												
Allocations To Aiken County Treasurer Since Inception - Brought Forward From Prior Fiscal Year												
Month	FM	FY	Monthly Collections	Fiscal Year To Date Collections	Collections Since Inception	Monthly Allocations	Fiscal Year To Date Allocations	Allocations Since Inception				
Jul-2015	01	2016	0.00	0.00	3,976,258.19	0.00	0.00	3,976,258.19				
Aug-2015	02	2016	JUNE 1,382,916.81	1,382,916.81	5,359,175.00	1,382,916.81	1,382,916.81	5,359,175.00				
Sep-2015	03	2016	JULY 1,292,433.37	2,675,350.18	6,651,608.37	1,292,433.37	2,675,350.18	6,651,608.37				
Oct-2015	04	2016	AUG 1,228,410.77	3,903,760.95	7,880,019.14	1,228,410.77	3,903,760.95	7,880,019.14				
Nov-2015	05	2016	SEPT 1,469,128.72	5,372,889.67	9,349,147.86	1,469,128.72	5,372,889.67	9,349,147.86				
Dec-2015	06	2016	OCT 1,384,261.63	6,757,151.30	10,733,409.49	1,384,261.63	6,757,151.30	10,733,409.49				
Jan-2016	07	2016	NOV 1,286,665.12	8,043,816.42	12,020,074.61	1,286,665.12	8,043,816.42	12,020,074.61				
Feb-2016	08	2016	DEC 1,733,354.16	9,777,170.58	13,753,428.77	1,733,354.16	9,777,170.58	13,753,428.77				
Mar-2016	09	2016	JAN 1,267,515.95	11,044,686.53	15,020,944.72	1,267,515.95	11,044,686.53	15,020,944.72				
Apr-2016	10	2016	FEB 1,483,002.33	12,527,688.86	16,503,947.05	1,483,002.33	12,527,688.86	16,503,947.05				
May-2016	11	2016	MAR 1,616,614.67	14,144,303.53	18,120,561.72	1,616,614.67	14,144,303.53	18,120,561.72				
Jun-2016	12	2016		0.00	0.00	0.00	0.00	0.00				
Jul-2016	13	2016		0.00	0.00	0.00	0.00	0.00				

NOTE: APPROXIMATE TWO MONTH LAG BETWEEN THE COLLECTION MONTH AND WHEN THE DISTRICT RECEIVES FROM STATE.





JANUARY 2016  
COLLECTIONS

THE HONORABLE CURTIS M. LOFTIS, JR.  
State Treasurer

March 25, 2016

The Honorable Jason Goings  
Aiken County Treasurer  
P.O. Box 636  
Aiken, South Carolina 29802

Dear Treasurer Goings:

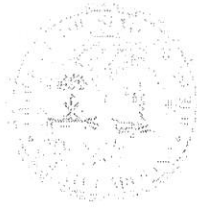
Enclosed is a check for \$1,267,515.95. This allocation represents one hundred percent of the monthly revenue collected from the sales and use taxes authorized by the Education Capital Improvement Sales and Use Tax Act. This remittance is to be used for projects of the School District of Aiken County as required by the referendum which passed in Aiken County on November 4, 2014.

If you have any questions, please call Shawn Cohen, (803) 734-2687.

Very truly yours,

A handwritten signature in black ink, appearing to read "Martin K. Taylor", is written over a circular embossed seal.

Martin K. Taylor, CPA  
Senior Assistant State Treasurer



FEBRUARY 2016  
COLLECTION 115  
4/29/16  
320095

THE HONORABLE CURTIS M. LOFTIS, JR.  
State Treasurer

April 25, 2016

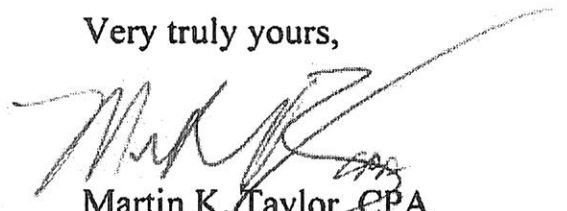
The Honorable Jason Goings  
Aiken County Treasurer  
P.O. Box 636  
Aiken, South Carolina 29802

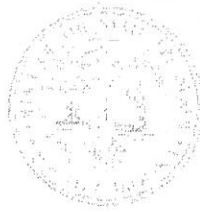
Dear Treasurer Goings:

Enclosed is a check for \$1,483,002.33. This allocation represents one hundred percent of the monthly revenue collected from the sales and use taxes authorized by the Education Capital Improvement Sales and Use Tax Act. This remittance is to be used for projects of the School District of Aiken County as required by the referendum which passed in Aiken County on November 4, 2014.

If you have any questions, please call Shawn Cohen, (803) 734-2687.

Very truly yours,

  
Martin K. Taylor, CPA  
Senior Assistant State Treasurer



MARCH 2016  
COLLECTIONS

THE HONORABLE CURTIS M. LOFTIS, JR.  
State Treasurer

May 24, 2016

The Honorable Jason Goings  
Aiken County Treasurer  
P.O. Box 636  
Aiken, South Carolina 29802

Dear Treasurer Goings:

Enclosed is a check for \$1,616,614.67. This allocation represents one hundred percent of the monthly revenue collected from the sales and use taxes authorized by the Education Capital Improvement Sales and Use Tax Act. This remittance is to be used for projects of the School District of Aiken County as required by the referendum which passed in Aiken County on November 4, 2014.

If you have any questions, please call Shawn Cohen, (803) 734-2687.

Very truly yours,

Martin K. Taylor, CPA  
Senior Assistant State Treasurer





# South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

03/01/2016 - 03/31/2016

MARCH 2016

LOIP

AIKEN COUNTY TREASURER  
AIKEN CO S/D ONE CENT SALES TAX  
P.O. BOX 636  
AIKEN, SC 29802

Account Number: 2303  
Beginning Balance: 9,997,127.55  
Ending Balance: 12,011,585.85  
Average Balance: 10,748,151.70  
Average Interest Rate (365): 0.6967 %

Date	Description	Contributions	Withdrawals	Balance
03/01/2016	Beginning Balance	-	-	9,997,127.55
03/01/2016	Transfer Out	-	993,163.54	9,003,964.01
03/03/2016	Deposit	1,733,354.16 DEC.	-	10,737,318.17
03/29/2016	Deposit	1,267,515.95 JAN.	-	12,004,834.12
03/31/2016	Reinvestment	6,751.73	-	12,011,585.85

	Funds Received	Funds Withdrawn	Interest Earned
MTD	3,000,870.11	993,163.54	6,751.73
YTD	15,020,944.72	3,036,285.77	26,926.90



**South Carolina Office of State Treasurer**  
**Curtis M. Loftis, Jr.**

**Local Government Investment Pool**

**Statement of Account**

**04/01/2016 - 04/30/2016**

**APRIL 2016 -**  
**SALES TAX**  
**COLLECTION**  
**ACCOUNT**

<b>AIKEN COUNTY TREASURER ONE</b> <b>ONE CENT SALES TAX</b> <b>P.O. BOX 636</b> <b>AIKEN, SC 29802</b>	<b>Account Number:</b>	2303
	<b>Beginning Balance:</b>	12,011,585.85
	<b>Ending Balance:</b>	13,502,187.64
	<b>Average Balance:</b>	12,159,886.08
	<b>Average Interest Rate (365):</b>	0.6659 %

Date	Description	Contributions	Withdrawals	Balance
04/01/2016	Beginning Balance	-	-	12,011,585.85
04/28/2016	Deposit	1,483,002.33 FEB.	-	13,494,588.18
04/30/2016	Reinvestment	7,599.46	-	13,502,187.64

	Funds Received	Funds Withdrawn	Interest Earned
MTD	1,483,002.33	0.00	7,599.46
YTD	16,503,947.05	3,036,285.77	34,526.36

**MAY 2016  
SALES TAX  
COLLECTIONS  
ACCOUNT**



# South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

05/01/2016 - 05/31/2016

<b>AIKEN COUNTY TREASURER ONE ONE CENT SALES TAX P.O. BOX 636 AIKEN, SC 29802</b>	<b>Account Number:</b>	2303
	<b>Beginning Balance:</b>	13,502,187.64
	<b>Ending Balance:</b>	15,127,753.41
	<b>Average Balance:</b>	13,867,229.66
	<b>Average Interest Rate (365):</b>	0.6924 %

Date	Description	Contributions	Withdrawals	Balance
05/01/2016	Beginning Balance	-	-	13,502,187.64
05/25/2016	Deposit	1,616,614.67 <i>MAR</i>	-	15,118,802.31
05/31/2016	Reinvestment	8,951.10	-	15,127,753.41

	Funds Received	Funds Withdrawn	Interest Earned
MTD	1,616,614.67	0.00	8,951.10
YTD	18,120,561.72	3,036,285.77	43,477.46



**Aiken County School District**  
**BUDGET REPORT BY FUND**  
 CURRENT PERIOD: 03/01/2016 TO 03/28/2016

FY 2015-2016

*MA Ref 2016*  
*THRU 3-28-16*

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
IDEAL REMAINING PERCENT: 26%						
<b>591 NAHS 1% Sales Tax</b>						
591-253-315100-202-000 MS - A & E BASIC	0.00	26,220.00	1,413,945.41	0.00	-1,413,945.41	0
591-253-315200-202-000 MS - A & E REIMBURSABLE	0.00	2,081.09	7,881.67	0.00	-7,881.67	0
591-253-315300-202-000 MS - A & E ADDITIONAL	0.00	0.00	10,420.00	0.00	-10,420.00	0
591-253-315500-202-000 MS - CONST MGT REIMBURSAB	0.00	0.00	126.96	0.00	-126.96	0
591-253-315600-202-000 MS - LAB FEES	0.00	0.00	8,625.00	0.00	-8,625.00	0
591-253-315800-202-000 MS - OTHER	0.00	0.00	450.00	0.00	-450.00	0
591-253-511000-202-000 Surveying	0.00	630.00	5,809.00	0.00	-5,809.00	0
591-253-520100-202-000 CONSTR CONT - BASIC	0.00	11,083.00	20,169.00	0.00	-20,169.00	0
<b>591 NAHS 1% Sales Tax TOTALS:</b>	0.00	40,014.09	1,467,427.04	0.00	-1,467,427.04	0
<b>592 AHS 1% Sales Tax</b>						
592-253-315100-101-000 MS - A & E BASIC	0.00	182,799.12	1,007,605.85	0.00	-1,007,605.85	0
592-253-315200-101-000 MS - A & E REIMBURSABLE	0.00	1,988.97	8,793.71	0.00	-8,793.71	0
592-253-315300-101-000 MS - A & E ADDITIONAL	0.00	3,517.50	27,673.75	0.00	-27,673.75	0
592-253-315600-101-000 MS - LAB FEES	0.00	0.00	8,800.00	0.00	-8,800.00	0
592-253-395000-101-000 Other Prof/Tech Svcs	0.00	0.00	5,463.70	0.00	-5,463.70	0
592-253-511000-101-000 Surveying	0.00	0.00	2,761.00	0.00	-2,761.00	0
592-253-520100-101-000 CONSTR CONT - BASIC	0.00	0.00	134,128.00	0.00	-134,128.00	0
<b>592 AHS 1% Sales Tax TOTALS:</b>	0.00	188,305.59	1,195,226.01	0.00	-1,195,226.01	0
	0.00	228,319.68	2,662,653.05	0.00	-2,662,653.05	0

**EXPENDITURES TO DATE:**  
 Above 2,662,653.05  
 FY '15 601,952.40

## 10

**Note:**  
Voters approved the issuance of bonds (in a single issuance or multiple issuances) of up to \$125,000,000 in aggregate. Proceeds from the \$75,000,000 bond sale were received in April 2016. The above amount reflects a bond premium (\$13,303,127.67) net of bond issuances costs.



# South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

04/01/2016 - 04/30/2016

APRIL 2016.  
BOND HOLDING  
ACCOUNT

Aiken County Treasurer School Bo	Account Number:	2332
Aiken County School Bond	Beginning Balance:	0.00
P.O. Box 636	Ending Balance:	88,079,501.61
Aiken, SC 29802	Average Balance:	49,894,170.92
	Average Interest Rate (365):	0.6659 %

Date	Description	Contributions	Withdrawals	Balance
04/01/2016	Beginning Balance	-	-	0.00
04/14/2016	Deposit	88,048,536.92	-	88,048,536.92
04/30/2016	Reinvestment	30,964.69	-	88,079,501.61

	Funds Received	Funds Withdrawn	Interest Earned
MTD	88,048,536.92	0.00	30,964.69
YTD	88,048,536.92	0.00	30,964.69



MAY 2016  
BOND HOLDING  
ACCOUNT



# South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

05/01/2016 - 05/31/2016

Aiken County Treasurer School Bo		Account Number:	2332
Aiken County School Bond		Beginning Balance:	88,079,501.61
P.O. Box 636		Ending Balance:	88,136,396.27
Aiken, SC 29802		Average Balance:	88,079,501.61
		Average Interest Rate (365):	0.6924 %

Date	Description	Contributions	Withdrawals	Balance
05/01/2016	Beginning Balance	—	—	88,079,501.61
05/31/2016	Reinvestment	56,894.66	—	88,136,396.27

	Funds Received	Funds Withdrawn	Interest Earned
MTD	0.00	0.00	56,894.66
YTD	88,048,536.92	0.00	87,859.35

FY 2015-2016

Aiken County School District  
BUDGET REPORT BY FUND

CURRENT PERIOD: 04/01/2016 TO 04/30/2016

APRIL 2016

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
591 NAHS 1% Sales Tax						
591-253-315100-202-000 MS - A & E BASIC	0.00	44,792.51	1,458,737.92	0.00	-1,458,737.92	0
591-253-315200-202-000 MS - A & E REIMBURSABLE	0.00	578.24	8,459.91	0.00	-8,459.91	0
591-253-315300-202-000 MS - A & E ADDITIONAL	0.00	0.00	10,420.00	0.00	-10,420.00	0
591-253-315500-202-000 MS - CONST MGT REIMBURSAB	0.00	0.00	126.96	0.00	-126.96	0
591-253-315600-202-000 MS - LAB FEES	0.00	0.00	8,625.00	0.00	-8,625.00	0
591-253-315800-202-000 MS - OTHER	0.00	0.00	450.00	0.00	-450.00	0
591-253-511000-202-000 Surveying	0.00	0.00	5,809.00	0.00	-5,809.00	0
591-253-520100-202-000 CONSTR CONT - BASIC	0.00	0.00	20,169.00	0.00	-20,169.00	0
591 NAHS 1% Sales Tax TOTALS:						
	0.00	45,370.75	1,512,797.79	0.00	-1,512,797.79	0
592 AHS 1% Sales Tax						
592-253-315100-101-000 MS - A & E BASIC	0.00	152,332.60	1,159,938.45	0.00	-1,159,938.45	0
592-253-315200-101-000 MS - A & E REIMBURSABLE	0.00	6,578.20	15,371.91	0.00	-15,371.91	0
592-253-315300-101-000 MS - A & E ADDITIONAL	0.00	2,931.25	30,605.00	0.00	-30,605.00	0
592-253-315600-101-000 MS - LAB FEES	0.00	0.00	8,800.00	0.00	-8,800.00	0
592-253-329000-101-000 OTHER PROPERTY SERVICES	0.00	780.00	780.00	0.00	-780.00	0
592-253-395000-101-000 Other Prof/Tech Svcs	0.00	0.00	5,463.70	0.00	-5,463.70	0
592-253-511000-101-000 Surveying	0.00	0.00	2,761.00	0.00	-2,761.00	0
592-253-520100-101-000 CONSTR CONT - BASIC	0.00	65,842.00	199,970.00	0.00	-199,970.00	0
592 AHS 1% Sales Tax TOTALS:						
	0.00	228,464.05	1,423,690.06	0.00	-1,423,690.06	0
	0.00	273,834.80	2,936,487.85	0.00	-2,936,487.85	0

591 NAHS 1% Sales Tax

592 AHS 1% Sales Tax

591-253-315100-202-000 MS - A & E BASIC

592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

592-253-511000-101-000 Surveying

591-253-520100-202-000 CONSTR CONT - BASIC

592-253-520100-101-000 CONSTR CONT - BASIC

591 NAHS 1% Sales Tax TOTALS:

592 AHS 1% Sales Tax TOTALS:

0.00

0.00

45,370.75

228,464.05

1,512,797.79

1,423,690.06

0.00

0.00

-1,512,797.79

-1,423,690.06

0

0

0.00

0.00

-1,159,938.45

-2,936,487.85

0

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591 NAHS 1% Sales Tax

592 AHS 1% Sales Tax

591-253-315100-202-000 MS - A & E BASIC

592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

592-253-511000-101-000 Surveying

591-253-520100-202-000 CONSTR CONT - BASIC

592-253-520100-101-000 CONSTR CONT - BASIC

591 NAHS 1% Sales Tax TOTALS:

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591 NAHS 1% Sales Tax

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592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

592-253-511000-101-000 Surveying

591-253-520100-202-000 CONSTR CONT - BASIC

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591 NAHS 1% Sales Tax TOTALS:

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591 NAHS 1% Sales Tax

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592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

592-253-511000-101-000 Surveying

591-253-520100-202-000 CONSTR CONT - BASIC

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591 NAHS 1% Sales Tax TOTALS:

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591 NAHS 1% Sales Tax

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592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

592-253-511000-101-000 Surveying

591-253-520100-202-000 CONSTR CONT - BASIC

592-253-520100-101-000 CONSTR CONT - BASIC

591 NAHS 1% Sales Tax TOTALS:

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591 NAHS 1% Sales Tax

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591-253-315100-202-000 MS - A & E BASIC

592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

592-253-511000-101-000 Surveying

591-253-520100-202-000 CONSTR CONT - BASIC

592-253-520100-101-000 CONSTR CONT - BASIC

591 NAHS 1% Sales Tax TOTALS:

592 AHS 1% Sales Tax TOTALS:

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591 NAHS 1% Sales Tax

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591-253-315100-202-000 MS - A & E BASIC

592-253-315100-101-000 MS - A & E BASIC

591-253-315200-202-000 MS - A & E REIMBURSABLE

592-253-315200-101-000 MS - A & E REIMBURSABLE

591-253-315300-202-000 MS - A & E ADDITIONAL

592-253-315300-101-000 MS - A & E ADDITIONAL

591-253-315500-202-000 MS - CONST MGT REIMBURSAB

592-253-315600-101-000 MS - LAB FEES

591-253-315600-202-000 MS - LAB FEES

592-253-329000-101-000 OTHER PROPERTY SERVICES

591-253-315800-202-000 MS - OTHER

592-253-395000-101-000 Other Prof/Tech Svcs

591-253-511000-202-000 Surveying

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591-253-520100-202-000 CONSTR CONT - BASIC

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591 NAHS 1% Sales Tax TOTALS:

592 AHS 1% Sales Tax TOTALS:

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591 NAHS 1% Sales Tax

592 AHS 1% Sales Tax

591-253-315100-202-000 MS - A & E BASIC

592-253-315100-101-000 MS - A &

NOTE: APRIL 2016 MARKS  
THE FIRST EXPENDITURES FROM  
THE BOND PROCEEDS.

EXPENDITURES TO DATE:  
ABOVE 2,936,487.85  
FY'15 601,952.40  
3,538,440.25

# Aiken County School District

## BUDGET REPORT BY FUND

CURRENT PERIOD: 05/01/2016 TO 05/31/2016

FY 2015-2016

MAH 2016

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
591 NAHS 1% Sales Tax						
591-253-315100-202-000 MS - A & E BASIC	0.00	0.00	1,458,737.92	0.00	-1,458,737.92	0
591-253-315200-202-000 MS - A & E REIMBURSABLE	0.00	0.00	8,459.91	0.00	-8,459.91	0
591-253-315300-202-000 MS - A & E ADDITIONAL	0.00	0.00	10,420.00	0.00	-10,420.00	0
591-253-315500-202-000 MS - CONST MGT REIMBURSAB	0.00	0.00	126.96	0.00	-126.96	0
591-253-315600-202-000 MS - LAB FEES	0.00	0.00	8,625.00	0.00	-8,625.00	0
591-253-315800-202-000 MS - OTHER	0.00	0.00	450.00	0.00	-450.00	0
591-253-511000-202-000 Surveying	0.00	0.00	5,809.00	0.00	-5,809.00	0
591-253-520100-202-000 CONSTR CONT - BASIC	0.00	0.00	20,169.00	0.00	-20,169.00	0
591 NAHS 1% Sales Tax TOTALS:				0.00	-1,512,797.79	0
592 AHS 1% Sales Tax						
592-253-315100-101-000 MS - A & E BASIC	0.00	0.00	1,159,938.45	0.00	-1,159,938.45	0
592-253-315200-101-000 MS - A & E REIMBURSABLE	0.00	0.00	15,371.91	0.00	-15,371.91	0
592-253-315300-101-000 MS - A & E ADDITIONAL	0.00	0.00	30,605.00	0.00	-30,605.00	0
592-253-315600-101-000 MS - LAB FEES	0.00	0.00	8,800.00	0.00	-8,800.00	0
592-253-329000-101-000 OTHER PROPERTY SERVICES	0.00	240.00	1,020.00	0.00	-1,020.00	0
592-253-395000-101-000 Other Prof/Tech Svcs	0.00	0.00	5,463.70	0.00	-5,463.70	0
592-253-511000-101-000 Surveying	0.00	0.00	2,761.00	0.00	-2,761.00	0
592-253-520100-101-000 CONSTR CONT - BASIC	0.00	0.00	199,970.00	0.00	-199,970.00	0
592 AHS 1% Sales Tax TOTALS:				240.00	-1,423,930.06	0
				0.00	-2,936,727.85	0

NOTE: WILL NOT CLAIM  
UNTIL NEXT TIME SINCE  
SO SHOWN.

EXPENDITURES TO DATE:

ABOVE 2,934,727.85

FY'15

05/29/2016 6:18:50PM

Page 1 of 1

TTRAXLER

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3,538,080.25

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1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
PROJECT EXPENDITURES BY MONTH - ALL FUNDING SOURCES (SELF-FUNDED AND NON-8% BONDS)

Period Ended	AHS	NAHS	Leavelle-McCampbell	RSM Campus	ACCTC	Total
Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
03/31/15	\$ 11,846.55	\$ -	\$ -	\$ -	\$ -	\$ 11,846.55
04/30/15	\$ 11,436.24	\$ 42,508.28	\$ -	\$ -	\$ -	\$ 53,944.52
05/31/15	\$ 410.78	\$ 35,169.42	\$ -	\$ -	\$ -	\$ 35,580.20
06/30/15	\$ 265,380.12	\$ 235,201.01	\$ -	\$ -	\$ -	\$ 500,581.13
07/31/15	\$ -	\$ 576.96	\$ -	\$ -	\$ -	\$ 576.96
08/31/15	\$ 118,426.68	\$ 55,699.00	\$ -	\$ -	\$ -	\$ 174,125.68
09/30/15	\$ -	\$ 284,027.38	\$ -	\$ -	\$ -	\$ 284,027.38
10/31/15	\$ 242,447.83	\$ 348,465.36	\$ -	\$ -	\$ -	\$ 590,913.19
11/30/15	\$ 133,163.50	\$ 256,366.12	\$ -	\$ -	\$ -	\$ 389,529.62
12/31/15	\$ 136,589.00	\$ 325,352.32	\$ -	\$ -	\$ -	\$ 461,941.32
01/31/16	\$ 235,535.01	\$ 98,825.60	\$ -	\$ -	\$ -	\$ 334,360.61
02/29/16	\$ 140,758.40	\$ 58,100.21	\$ -	\$ -	\$ -	\$ 198,858.61
03/31/16	\$ 188,305.59	\$ 40,014.09	\$ -	\$ -	\$ -	\$ 228,319.68
04/30/16	\$ 228,464.05	\$ 45,370.75	\$ -	\$ -	\$ -	\$ 273,834.80
05/31/16	\$ 240.00	\$ -	\$ -	\$ -	\$ -	\$ 240.00
06/30/16						\$ -
07/31/16						\$ -
08/31/16						\$ -
09/30/16						\$ -
10/31/16						\$ -
11/30/16						\$ -
12/31/16						\$ -
01/31/17						\$ -
02/28/17						\$ -
03/31/17						\$ -
04/30/17						\$ -
05/31/17						\$ -
06/30/17						\$ -
Total	\$ 1,713,003.75	\$ 1,825,676.50	\$ -	\$ -	\$ -	\$ 3,538,680.25

$188,305.59 +$   
 $228,464.05 +$   
 $240.00 +$   
 $40,014.09 +$   
 $45,370.75 +$   
 $005$   
 $502,394.48 *$   
**MARCH - MAY COSTS**

Note: The above does not include expenditures paid from 8% bonds.

$3,264,605.45 +$   
 $274,074.80 +$   
 $002$   
 $3,538,680.25 *$   
**SELF-FUNDED / SALES TAX BONDS**

Aiken County School District  
DETAIL ACCOUNT INQUIRY BY FUND

FY 2015-2016

03/01/2016 TO 05/31/2016

591-253-315100-202-000 MS - A & E BASIC

				<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
				0.00	71,012.51	0.00	-1,458,737.92
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
BALANCE FORWARD							1,387,725.41
03/23/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160050: 471922		363207	17,043.00		1,404,768.41
03/23/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160050:		363207	9,177.00		1,413,945.41
04/21/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160065: 474424		363866	11,362.00		1,425,307.41
04/21/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160065:		363866	6,118.00		1,431,425.41
04/21/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160065:		363866	17,753.13		1,449,178.54
04/21/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160065:		363866	9,559.38		1,458,737.92
SUBTOTALS FOR ACCOUNT 591-253-315100-202-000 :					71,012.51	0.00	

591-253-315200-202-000 MS - A & E REIMBURSABLE

				<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
				0.00	2,659.33	0.00	-8,459.91
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
BALANCE FORWARD							5,800.58
03/23/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160050: 471922		363207	2,081.09		7,881.67
04/21/2016	AP	MCMILLAN PAZDAN & SMITH LLC 160065: 474424		363866	578.24		8,459.91
SUBTOTALS FOR ACCOUNT 591-253-315200-202-000 :					2,659.33	0.00	

591-253-511000-202-000 Surveying

				<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
				0.00	630.00	0.00	-5,809.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
BALANCE FORWARD							5,179.00
03/10/2016	AP	HASS & HILDERBRAND INC 022416	470095	362667	630.00		5,809.00
SUBTOTALS FOR ACCOUNT 591-253-511000-202-000 :					630.00	0.00	

591-253-520100-202-000 CONSTR CONT - BASIC

				<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
				0.00	11,083.00	0.00	-20,169.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
BALANCE FORWARD							9,086.00
03/03/2016	AP	H G REYNOLDS COMPANY INCORPORATE 469151		362460	11,083.00		20,169.00
SUBTOTALS FOR ACCOUNT 591-253-520100-202-000 :					11,083.00	0.00	

592-253-315100-101-000 MS - A & E BASIC

				<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
				0.00	335,131.72	0.00	-1,159,938.45
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
BALANCE FORWARD							824,806.73
03/23/2016	AP	LS3P ASSOCIATES LTD CORP 0040958	471925	363202	182,799.12		1,007,605.85
04/21/2016	AP	LS3P ASSOCIATES LTD CORP 0041394	474428	363862	152,332.60		1,159,938.45
SUBTOTALS FOR ACCOUNT 592-253-315100-101-000 :					335,131.72	0.00	

592-253-315200-101-000 MS - A & E REIMBURSABLE

				<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
				0.00	8,567.17	0.00	-15,371.91
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
BALANCE FORWARD							6,804.74

Aiken County School District  
DETAIL ACCOUNT INQUIRY BY FUND

FY 2015-2016

03/01/2016 TO 05/31/2016

592-253-315200-101-000 MS - A & E REIMBURSABLE

(continued from previous page)

<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>
03/23/2016	AP	LS3P ASSOCIATES LTD CORP 0040958	471925	363202	1,988.97		8,793.71
04/21/2016	AP	LS3P ASSOCIATES LTD CORP 0041394	474428	363862	6,578.20		15,371.91
SUBTOTALS FOR ACCOUNT 592-253-315200-101-000 :					8,567.17	0.00	

592-253-315300-101-000 MS - A & E ADDITIONAL

					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	6,448.75	0.00	-30,605.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD							24,156.25	
03/23/2016	AP	LS3P ASSOCIATES LTD CORP 0040958	471925	363202	3,517.50		27,673.75	
04/21/2016	AP	LS3P ASSOCIATES LTD CORP 0041394	474428	363862	2,931.25		30,605.00	
SUBTOTALS FOR ACCOUNT 592-253-315300-101-000 :					6,448.75	0.00		

592-253-329000-101-000 OTHER PROPERTY SERVICES

					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	1,020.00	0.00	-1,020.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD							0.00	
04/21/2016	AP	HASS & HILDERBRAND INC 040516	474426	363842	780.00		780.00	
05/05/2016	AP	HASS & HILDERBRAND INC 042216	475814	364184	90.00		870.00	
05/19/2016	AP	HASS & HILDERBRAND INC 050316	477599	364539	150.00		1,020.00	
SUBTOTALS FOR ACCOUNT 592-253-329000-101-000 :					1,020.00	0.00		

592-253-520100-101-000 CONSTR CONT - BASIC

					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	65,842.00	0.00	-199,970.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE #, VOUCHER#, or PO#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD							134,128.00	
04/06/2016	AP	H G REYNOLDS COMPANY INCORPORATE 473238		363510	29,530.00		163,658.00	
04/28/2016	AP	H G REYNOLDS COMPANY INCORPORATE 475030		364007	36,312.00		199,970.00	
SUBTOTALS FOR ACCOUNT 592-253-520100-101-000 :					65,842.00	0.00		
					502,394.48	0.00		



**1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
COLLECTIONS - BY QUARTER**

Period Ended	Taxes Collected plus Interest	Split Between Property Tax Relief & Projects			Total
		10% Property Tax Relief	90% Projects		
03/31/15	\$ 1,157,598.47	\$ 115,759.85	\$ 1,041,838.62	\$	1,157,598.47
06/30/15	\$ 4,201,576.53	\$ 420,157.65	\$ 3,781,418.88	\$	4,201,576.53
09/30/15	\$ 3,992,706.81	\$ 399,270.68	\$ 3,593,436.13	\$	3,992,706.81
12/31/15	\$ 4,411,942.77	\$ 441,194.28	\$ 3,970,748.49	\$	4,411,942.77
03/31/16	\$ 4,383,663.40	\$ 438,366.34	\$ 3,945,297.06	\$	4,383,663.40
06/30/16	\$ 16,550.56*	\$ 1,655.06	\$ 14,895.50	\$	16,550.56
09/30/16		\$ -	\$ -	\$	-
12/31/16		\$ -	\$ -	\$	-
03/31/17		\$ -	\$ -	\$	-
06/30/17		\$ -	\$ -	\$	-
09/30/17		\$ -	\$ -	\$	-
12/31/17		\$ -	\$ -	\$	-
03/31/18		\$ -	\$ -	\$	-
06/30/18		\$ -	\$ -	\$	-
09/30/18		\$ -	\$ -	\$	-
12/31/18		\$ -	\$ -	\$	-
03/31/19		\$ -	\$ -	\$	-
06/30/19		\$ -	\$ -	\$	-
09/30/19		\$ -	\$ -	\$	-
12/31/19		\$ -	\$ -	\$	-
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06/30/23		\$ -	\$ -	\$	-
09/30/23		\$ -	\$ -	\$	-
12/31/23		\$ -	\$ -	\$	-
03/31/24		\$ -	\$ -	\$	-
06/30/24		\$ -	\$ -	\$	-
09/30/24		\$ -	\$ -	\$	-
12/31/24		\$ -	\$ -	\$	-
03/31/25		\$ -	\$ -	\$	-
Total to Date	\$ 18,164,038.54	\$ 1,816,403.85	\$ 16,347,634.69	\$	18,164,038.54

Note: Tax collections commenced March 1, 2015; therefore, the quarter ended March 31, 2015 reflects one month's collections. Tax collections will end February 28, 2025. As a result, the quarter ended March 31, 2025 will reflect only two months' collections.

\* INTEREST ONLY

As of 6/14/2016

**1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
PROPERTY TAX RELIEF CALCULATIONS**

	<b>Taxes Collected plus Interest</b>	<b>10% Property Tax Relief</b>	<b>Estimated Value of a Mill</b>	<b>Mill Reduction</b>
<b>2014-15</b>				
03/31/15	\$ 1,157,598.47	\$ 115,759.85		
Total	\$ 1,157,598.47	\$ 115,759.85	\$ 609,253.00	0.19
<b>2015-16 Remittances (April 2015 - March 2016 collections)</b>				
06/30/15	\$ 4,201,576.53	\$ 420,157.65		
09/30/15	\$ 3,992,706.81	\$ 399,270.68		
12/31/15	\$ 4,411,942.77	\$ 441,194.28		
03/31/16	\$ 4,383,663.40	\$ 438,366.34		
Total	\$ 16,989,889.51	\$ 1,698,988.95	TBD in July 2016	

Property tax relief will be based on collections received through June 30 per legislation. The amount of property tax relief must be reported to the County Treasurer by August 1, also per legislation.

The mill reduction for 2014-15 would be reflected on 2015 tax bills (mailed around September or October 2015) and vehicle bills on a calendar year basis (beginning January 1, 2016 through December 31, 2016). The mill reduction for 2015-16 would be reflected on 2016 tax bills (mailed around September or October 2016) and vehicle bills dated in the 2017 calendar year...and so on.

**2015-16:**

Debt service millage - gross  
Less: Property tax relief  
Debt service millage - net

29.00 mills  
- .19 mills  
28.81 mills

\* TO APPLY TO 2016-17 DEBT  
SERVICE MILLAGE ; PROPERTY  
TAX RELIEF

PACE OF 1% SALES TAX COLLECTIONS - YEAR 2015-16

Month	Collections as % of Total for the Year			Projections for 2015-16		Actual for 2015-16		Projected vs. Actual in <u>Aggregate</u> Over/(Under)
	13-14	14-15	Average	By Month Based on the Prior 2 Years	Monthly Totals in Aggregate	By Month	Monthly Totals in Aggregate	
JULY	7.55%	8.11%	7.83%	\$ 1,273,384.13	\$ 1,273,384.13	\$ 1,292,433.37	\$ 1,292,433.37	\$ 19,049.24
AUGUST	7.86%	7.78%	7.82%	\$ 1,271,757.84	\$ 2,545,141.97	\$ 1,228,410.77	\$ 2,520,844.14	\$ (24,297.83)
SEPTEMBER	7.86%	7.28%	7.57%	\$ 1,231,100.62	\$ 3,776,242.59	\$ 1,469,128.72	\$ 3,989,972.86	\$ 213,730.27
OCTOBER	7.60%	7.62%	7.61%	\$ 1,237,605.78	\$ 5,013,848.37	\$ 1,384,261.63	\$ 5,374,234.49	\$ 360,386.12
NOVEMBER	8.32%	8.04%	8.18%	\$ 1,330,304.24	\$ 6,344,152.61	\$ 1,286,665.00	\$ 6,660,899.49	\$ 316,746.88
DECEMBER	9.54%	9.43%	9.49%	\$ 1,542,534.93	\$ 7,886,687.54	\$ 1,733,354.16	\$ 8,394,253.65	\$ 507,566.11
JANUARY	7.45%	7.43%	7.44%	\$ 1,209,958.87	\$ 9,096,646.40	\$ 1,267,515.95	\$ 9,661,769.60	\$ 565,123.20
FEBRUARY	7.78%	8.33%	8.06%	\$ 1,309,975.63	\$ 10,406,622.03	\$ 1,483,002.33	\$ 11,144,771.93	\$ 738,149.90
MARCH	9.24%	8.98%	9.11%	\$ 1,481,549.10	\$ 11,888,171.13	\$ 1,616,614.67	\$ 12,761,386.60	\$ 873,215.47
APRIL	8.98%	9.42%	9.20%	\$ 1,496,185.70	\$ 13,384,356.82		\$ 12,761,386.60	\$ (622,970.22)
MAY	8.94%	8.90%	8.92%	\$ 1,450,649.61	\$ 14,835,006.43		\$ 12,761,386.60	\$ (2,073,619.83)
JUNE	8.88%	8.68%	8.78%	\$ 1,427,881.57	\$ 16,262,888.00		\$ 12,761,386.60	\$ (3,501,501.40)
	100.00%	100.00%	100.00%	\$ 16,262,888.00		\$ 12,761,386.60		

Note: Dollar amounts collected from the County's sales tax were provided by the County Treasurer for the past two years. Used those amounts to determine average monthly percentages (of annual collections). Those percentages were applied to the estimated annual collections for 2015-16.



**The Consolidated School District of Aiken County  
Building Program**

***Report on Agreed Upon Procedures***

***For the period July 1, 2013  
through December 31, 2015***



**Independent Certified Public Accountant's Report  
on Applying Agreed-Upon Procedures**

The Consolidated School District  
Of Aiken County, South Carolina  
1000 Brookhaven Drive  
Aiken, South Carolina 29803

We have performed the procedures enumerated below for the Consolidated School District of Aiken County (the "District"), which were agreed to by you relating to the District's Building Program (the "Program") for the period July 1, 2013 through December 31, 2015. The procedures enumerated in this report were performed on the projects listed below (all projects in the Program with expenditures to date). Our samples were selected ensuring that each project was tested in at least one of these procedures. The management of the District is responsible for the District's accounting records. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. Aiken Elementary School
2. Belvedere Elementary School
3. Byrd Learning Center
4. Chukker Creek Elementary School
5. East Aiken Elementary School
6. Gloverville Elementary School
7. Greendale Elementary School
8. Leavelle McCampbell Middle School
9. Midland Valley High School
10. Millbrook Elementary School
11. North August Elementary School
12. North Augusta High School
13. Oakwood-Windsor Elementary School
14. Silver Bluff High School
15. South Aiken High School

The procedures we agreed to perform and the results are as follows:

**1. Determine the standards that are being utilized by the District to manage its building program.**

We requested a copy of the policies and procedures used by the District for management of the Program. We made inquiries of management and documented the internal controls and processes in use by the District regarding key areas of the building program including:

- Acquisition selection strategy
- Architect selection
- Contractor selection
- Operational management

We performed tests and made observations, in addition to the other steps requested and answered in this report, to ensure that policies and procedures are being adhered to by District personnel. Based on the procedures we performed, we did not identify any exceptions as a result of our procedures.

**2. For capital construction contracts awarded during the period, determine that contracts were awarded in compliance with the following rules and regulations:**

**A. Verify that bid bonds and certificates of insurance were properly received and are current. Document the processes the District has in place to ensure all contractors and subs are insured and have performance bonds.**

We identified the construction contractors used for each project included in the Program for the period July 1, 2013 through December 31, 2015. We selected a sample of five contractors for testing and verified that bid bonds and certificates of insurance were properly received and current. We documented the processes the District has in place to ensure all contractors and subcontractors are insured and have performance bonds. No exceptions were identified as a result of our testing.

**B. Determine that all bids received prior to the deadline were included in the bid tabulation and trace bidders to the bid opening attendance sheet.**

For the projects awarded to the contractors selected in step 2A above, we requested the bid tabulations and traced them to the opening bid attendance sheet. We also observed the time stamp for a sample of bids received to ensure that only bids received timely were included on the bid opening attendance sheet and the bid tabulation. No exceptions were identified as a result of our testing.

**C. Determine that bids received after bid opening are returned, unopened, to the bidder after documenting the time and date of receipt.**

For the same projects selected in step 2B above, we examined bid tabulation sheets to identify those bids received subsequent to bid closing that were returned unopened to the bidder. We made inquiries of management to determine processes in use by the District. Per our inquiry of management, bids that were received after the deadline were not accepted at the bid opening session. As noted in step 2B above, we observed the time stamp for a sample of bids received to ensure that only bids received timely were included on the bid opening attendance sheet and the bid tabulation. No exceptions were identified as a result of our testing.

**D. Obtain a copy of the bid tabulation and; compare to original bid, verify that the tabulation sheet and intent to award notification was sent to all bidders within 10 days.**

For the same projects selected in step 2B above, we obtained bid tabulations for a sample of bidders and traced base bid amounts from the bid to the bid tabulation to verify accuracy. We also verified that intent to award notification was sent to all bidders within 10 days. No exceptions were identified as a result of our testing.



**E. Document the District's practices to advertise and select qualified contractors who have the requisite criteria to successfully construct District projects within budget and schedule.**

For the same projects selected in step 2B above, we obtained contracts awarded to ensure that awards were within guidelines required by the District. We also made inquiries of management regarding the policies and procedures in place to select qualified contractors who have the requisite criteria to determine whether the District is selecting firms based on its criteria. No exceptions were identified as a result of our testing.

**F. Test the primary controls in place for construction procurements as outlined in the District's procurement manual.**

We documented and tested the internal controls assessed throughout the performance of procedures above. No exceptions were identified as a result of our testing.

**3. Determine that original contracts and all revisions (if applicable) were properly approved.**

**A. Document the change management process in place.**

We made inquiries of management and inspected the District's policies and procedures and identified multiple levels of review and scrutiny involved in the change management process. The levels of review and approval vary depending on the magnitude of the change, which were tested in step 3D below. These levels of review include board meetings and appropriate signatures from various levels of authority. No exceptions were identified as a result of our testing.

**B. Verify that the controls and practices for change orders are approved by the District to ensure that it is a valid change.**

We documented controls and practices for scope changes based on inquiries with management and examination of formal policies and procedures. From the population of construction contracts identified in step 2A above, we selected a sample of 5 contracts and related change orders to test that contracts and related change orders were approved by the appropriate level of authority and that there were sufficient funds within the project budget to pay for the change before directive was given to the contractor. No exceptions were identified as a result of our testing.

**C. Determine the processes in place to review the reason for all change orders and to ensure that the values of the changes are reflected accurately by the District.**

We made inquiries and documented policies in place for the review of reasons for change orders. For the sample selected in step 3B above, we examined the underlying support for the value of the changes and whether the description on each change order was appropriate. No exceptions were identified as a result of our testing.

**D. Determine the policies for ensuring that established levels of authority are being followed for contract award and contract change orders as follows:**

***Director of Purchasing and Warehousing, the Director of Facilities Construction and the Director of Food Services are authorized to contract up to \$15,000***

***Superintendent must approve all contracts from \$15,000 to \$100,000 and concur with all contracts over \$100,000***

***All project awards in excess of \$100,000 or change orders in excess of \$15,000 and all out of scope changes must be approved by the Board of Education***

We documented the District's policy that ensures the established levels of authority are followed. For the sample selected in step 3B above, we tested contract awards and contract change orders for proper authorization to ensure policies and procedures are being followed. No exceptions were identified as a result of our testing.

**4. Verify that project budgets are accurate and updated timely and are being monitored.**

We inquired with management and examined procedures related to the budgeting process. We selected a sample of 20 contractor payments during the period July 1, 2013 through December 31, 2015 and examined the minutes and Five Year Implementation Plans to verify that budget processes are being followed. Project budgets are initially approved by the Board and changes to the budget must follow the change management process assessed in step 3A. We reviewed the Board minutes and the Board action item noting the initial budget approval. The change management process was tested as part of step 3 above. We also inquired with management and the construction manager regarding cash flow management. No exceptions were identified as a result of our testing.

**5. Verify compliance with any covenants, ensuring that expenditures are reasonable and that the funds are being properly spent and in compliance with the Board's intended use of the 1 cent sales tax money.**

We inquired with management and determined that there are no covenants associated with the Program. We selected a sample of 20 expenditures to determine they were expended on the respective projects in compliance with Board approvals. No exceptions were identified as a result of our testing.

**6. Determine that payments to contractors were properly approved and made in accordance with the contract, to include (if applicable):**

**A. Verify reasonableness of the method used to calculate progress payments and ensure there is a clear correlation between the payment processed and the percentage of work completed.**

We selected a sample of 20 payments and inspected the application and certification for payment and the related disbursement voucher to determine whether the percentage of completion on contracts paid was reasonable in comparison to the budget and contractor's estimated delivery. No exceptions were identified as a result of our testing.

**B. Verify reasonableness of the method used to calculate retention (Note: retention amounts should be documented in the contract in order to be enforceable) and ensure that appropriate retention amounts are withheld based on contracts and state law.**

We recalculated retainage on a sample of 20 payments and compared to actual retainage withheld. No exceptions were identified as a result of our testing.



**C. Determine payments made by the District are being made timely and in compliance with the state's prompt payment law.**

We selected a sample of 20 payments and examined payment dates to ensure payments were made in accordance with the Prompt Payment Act, which states payments must be made 30 days from receiving the payment request. No exceptions were identified as a result of our testing.

**D. Determine the process the District has in place "to encumber funds for the contracts that have been approved by the Board prior to award."**

We made necessary inquiries and examined the process in place for encumbrances for contracts approved by Board prior to award and noted that requisitions to encumber funds are made on a monthly basis for contracts approved by the Board. We selected a sample of 20 payments to ensure that related contracts were included within the Five Year Implementation Plan approved by the Board. No exceptions were identified as a result of our testing.

**7. Verify that construction-in-progress (CIP) balances are appropriately stated.**

We examined a sample of 20 CIP additions for proper classification, accuracy and cutoff. We did not identify any exceptions as a result of our CIP additions testing. Based on our inquiries of management, we identified that CIP is transferred to the fixed assets ledger once annually prior to the financial statement audit. We examined a sample of 6 CIP deletions and identified some assets which were transferred from CIP prior to the date when the asset was placed in service. We recommend that management transfer assets to fixed assets when certificate of occupancy has been received.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion, on the financial statements of the District. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use by management of the Consolidated School District of Aiken County, the Board of Trustees and the Citizens Oversight Committee, and is not intended to be and should not be used by anyone other than these specified parties.

*Elliott Davis Decosimo, LLC*

Charleston, South Carolina  
May 17, 2016



**Appendix A**  
**DISTRICT REQUESTED PROCEDURES**  
**BUILDING PROGRAM**

---

The proposed agreed-upon procedures related to the District's Building Program for from July 1, 2013 through December 31, 2015 are as follows:

**1. *What are the standards that are being utilized by the District to manage its building program?***

In order to accomplish this procedure, we will request a copy of the policies and procedures used by the District for management of the building program. We will make inquiries of management and document the internal controls and processes in use by the District. Based on our experience with other School Districts we will offer suggestions for efficiencies to improve current practices and procedures. We will perform tests to ensure that policies and procedures are being adhered to by District personnel.

**2. *For capital construction contracts awarded during the period, we will ensure that contracts were awarded in compliance with the following rules and regulations;***

**A. *Verify that bid bonds and certificates of insurance were properly received and are current. What are the processes the District has in place to ensure all contractors and subs are insured and have performance bonds.***

We will select a sample of contracts awarded to verify that bid bonds were properly received and current. We will document the processes the District has in place to ensure selected contractors and subs are insured and have performance bonds.

**B. *Ensure that all bids were received prior to the deadline were included in the bid tabulation and trace bidders to the bid opening attendance sheet.***

We will request all bid tabulations and trace a sample to the opening bid attendance sheet. We will also ensure that only bids received timely were included.

**C. *Determine that bids received after bid opening are returned, unopened, to the bidder after documenting the time and date of receipt.***

We will examine bid tabulation sheets and identify those bids received subsequent to bid closing were returned unopened to the bidder. We will ensure no copies of bids received after the bid dates were retained.

**D. *Obtain a copy of the bid tabulation and; verify its accuracy, verify that the tabulation sheet and intent to award notification was sent to all bidders within 10 days***

We will obtain bid tabulations and recalculate for accuracy and verify that the tabulation sheet and intent to award were sent to all bidders within 10 days.

**E. *We will document the District's practices to advertise and select qualified contractors who have the requisite criteria to successfully construct District projects within budget and schedule.***

We will request a copy of the policies and procedures from the District for awarding contracts and inquire with management regarding advertising practices. We will select a sample of contracts awarded and ensure that awards were within guidelines required by the District. We will interview appropriate District personnel regarding their evaluation of contractors to understand their approach to the evaluation process. We will make recommendations based on our consideration of both policies and procedures and our interviews.

**F. *We will test the primary controls in place for construction procurements as outlined in the District's procurement manual.***

We will test the internal controls as outlined in the District's procurement manual.

**3. *We will determine that original contracts and all revisions (if applicable) were properly approved.***

**A. *What is the change management process in place?***

We will document the change order management process in place. We will make inquiries regarding the process and make recommendations for improvements if necessary.

**B. *Verify that the controls and practices for scope changes are approved by the District to ensure that it is a valid change.***

We will document controls and practices for scope changes based on inquiries with management and examination of formal policy and procedures. We will select a sample of approvals made to test that the scope change was a valid change approved by the contracting officer.

**C. *Determine the processes in place to review the reason for all change orders and to ensure that the values of the changes are reflected accurately by the District.***

We will make necessary inquiries and document existing policies for change orders in the system, select samples of change orders, and examine underlying support for the value of the changes.

**D. *How does the District ensure that the established levels of authority are being followed for contract award and contract change orders?***

We will document the District's policy that ensures the established levels of authority are followed.

***For capital programs awarded and scope changes up to \$100,000***

We will select sample of scope changes and test for proper authorization and ensure policies and procedures are being followed. Specifically for awards or changes greater than \$100,000, we will ensure that the awards or changes were authorized by the Superintendent.

***Superintendent can process up to \$100,000 to allow changes to be processed in timely manner***

We will select sample of scope changes and test for proper authorization and ensure policies and procedures are being followed. Specifically for changes greater than \$15,000 but less than \$100,000 we will ensure that the changes were authorized by the Superintendent.

***All project awards or change orders in excess of \$100,000 and all out of scope changes must be approved by the Board of Trustees***

We will select sample of contract awards and scope changes and test for proper authorization and ensure policies and procedures are being followed. Specifically for changes greater than \$100,000 we will ensure that the changes were authorized by the Board of Education.

**4. *We will verify that project budgets are accurate and updated timely and are being monitored.***

We will inquire with management and examine policies and procedures related to the budgeting process. We will select a sample of projects covering the period and examine supporting documentation to see if the budget vs. actual process is being monitored. We will make necessary inquiries and document our understanding of the process in place.

**5. *We will verify compliance with any covenants, ensuring that expenditures are reasonable and that the funds are being properly spent and in compliance with the boards intended use of the 1 cent sales tax money.***

We will independently test for compliance with covenants. We will select a sample of expenditures for reasonableness and determine that they were expended on their respective projects and in compliance within the guidelines approved by the board.



**6. We will ensure that payments to contractors were properly approved and in accordance with the contract, to include (if applicable):**

**A. Verify reasonableness of the method used to calculate progress payments and ensure there is a clear correlation between the payment processed and the percentage of work completed.**

From our sample of contracts selected above, we will select a sample of payments and compare to the budget to ensure the percentage of contracts paid was reasonable in comparison to the budget and contractor's estimated delivery.

**B. Verify reasonableness of the method used to calculate retention (Note: retention amounts should be documented in the contract in order to be enforceable) and ensure that appropriate retention amounts are withheld based on contracts and state law.**

We will examine a sample of projects for retainage withheld and ensure amounts are reasonable and allowable by the contract and state law.

**C. Ensure payments made by the District are being made timely and in compliance with state law-the prompt payment act.**

We will examine payment dates to ensure payments are made in accordance with the state law prompt payment act.

**D. What is the process the District has in place "to encumber funds for the contracts that have been approved by the Board prior to award?"**

We will make necessary inquiries and examine the process in place for encumbrances for contracts approved by the board prior to award.

**7. We will verify that construction-in-progress balances are appropriately stated.**

We will select a sample of CIP additions and deletions and test for proper addition to CIP or transfer from CIP. We will compare cost recorded with the actual invoice. For deletions, we will examine in-service date for reasonableness.